

## CREATING FUTURES AND TRANSFORMING LIVES



June is the month for commencement ceremonies at the Business School. We have full-time graduate and undergraduate students receiving their degrees, as well as working professionals earning graduate degrees through our executive programs. I'm extremely proud of their talent and hard work. We've tried to provide a transformational learning experience

that will prepare them for the challenges of business leadership in their chosen careers. And we truly believe that by striving continually for excellence in business education, we are making a significant contribution to the long-term vitality of our regional economy, our state and the nation.

Our goal is to be the best public business school in America. This is not about bragging rights, but about being the best at providing the kind of business education that will shape the leaders of tomorrow. While this ambitious vision is not something we expect to achieve overnight, we are moving aggressively in the right direction.

With one year left in Campaign UW: "Creating Futures," our alumni and friends and corporate partners have already invested \$113 million in the future of the Business School, more than 80 percent of our stated goal of \$135 million. These are funds that will go toward program support, boosting scholarship funds for deserving students, increasing faculty endowments, and, perhaps most importantly, building a new world-class home for the Business School. New facilities are essential to meet projected growth in faculty and students, to increase revenue-generating programs that provide funding for excellence, and to deliver the innovative, team-based approach to education that we embrace. Modern facilities are also critical to our efforts to recruit and retain top faculty and students and to attract corporate partners. In May, the UW approved the preliminary building designs submitted by Seattle-based LMN Architects (see page 14 for an update), clearing the way for more detailed

design work on the new complex. While more private investment is needed to fund this costly project, we are still on schedule to start construction on the first two buildings in the summer of 2008, with occupancy in 2010.

A great Business School, of course, needs more than world-class facilities: it needs great faculty. I'm delighted to announce that 2007 is shaping up to be our best recruiting year ever. We've hired five outstanding new faculty members, each of whom brings an exciting new dimension in terms of scholarship, experience and teaching skill. A commitment to teaching excellence and student mentoring is something we require from every faculty member because it is through such formal and informal interactions with faculty that students receive a truly transformational experience. One of the ways we communicate the importance of teaching is with the annual PACCAR Award for Excellence in Teaching. This year marks the 10th anniversary for this award, the most prestigious graduate business teaching honor of its kind in the nation which includes a \$25,000 stipend from PACCAR Inc. We'll report on this year's winner in the fall issue of *Business*.

Among the School's most valuable assets are our incredible alumni—more than 44,000 worldwide—as well as our friends and corporate partners, all of whom continue to donate their time and talent and resources. My heartfelt thanks to all for your steadfast support. Together, we can and will achieve our shared aspirations for the UW Business School.

Sincerely,

A handwritten signature in black ink that reads "James Jiambalvo". The signature is written in a cursive, flowing style.

**JAMES JIAMBALVO**

*Dean, UW Business School*

*Kirby L. Cramer Chair in Business Administration*